WOODLAND 32 INDOOR STORAGE CONDOMINIUM ASSOCIATION

Estimated Annual Budget

| Total Estimated Annual Budget | \$6,720 |
|--|---------|
| Administrative/other | \$ 300 |
| Reserve (non-statutory) | \$1,600 |
| Electricity Utility – Commonwell Service | \$ 320 |
| Insurance | \$ 500 |
| Clean up & general maintenance | \$ 400 |
| Snow Plowing | \$1,800 |
| Grass Cutting | \$1,800 |

The projected monthly assessment for common expenses will be \$70.00 per month, per unit. This amount will be allocated among the Units according to the formula provided in the Condominium Declaration. This projected budget assumes the above expenses and a condominium association comprising a total of eight (8) condominium units.

THE AMOUNTS SHOWN IN THIS BUDGET ARE ESTIMATED ONLY, AND CANNOT BE RELIED UPON AS AN ACCURATE REPRESENTATION OF FUTURE EXPENSES AND ASSESSMENTS OF THE ASSOCIATION.